

Message Text

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46

ACTION EB-07

INFO OCT-01 EUR-12 ISO-00 SP-02 AID-05 NSC-05 CIEP-01

TRSE-00 SS-15 STR-04 OMB-01 CEA-01 COME-00 L-03 H-02

CIAE-00 INR-07 NSAE-00 PRS-01 /067 W

----- 059861

R 151225Z JUL 75

FM AMEMBASSY HELSINKI

TO SECSTATE WASHDC 8855

INFO AMEMBASSY COPENHAGEN

AMEMBASSY OSLO

AMEMBASSY REYKJAVIK

AMEMBASSY STOCKHOLM

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E.O. 11652: N/A

TAGS: EAID, EFIN, AORG, IMF, IBRD, FI

SUBJ: WORLD BANK/IMF PROPOSALS TO INCREASE SALARIES OF EXECUTIVE
DIRECTORS AND ALTERNATES

REF: STATE 155396

1. FINLAND HAS DECIDED TO VOTE FOR RESOLUTIONS TO INCREASE
WORLD BANK/IMF EXECUTIVE AND ALTERNATE EXECUTIVE DIRECTOR
SALARIES. ALTERNATE GOVERNOR TO FUND, PENTTI UUSIVIRTA OF
BANK OF FINLAND SAID OTHER NORDICS EXCEPT NORWAY ALSO VOTING
FOR IT. ECONOMIC/COMMERCIAL COUNSELOR EXPRESSED DISAPPOINTMENT.

2. UUSIVIRTA SAID THAT ARGUMENTS IN SIMON LETTER WERE
CONSIDERED CAREFULLY BUT THAT FINLAND FEELS THAT INCREASE
WILL NO MORE THAN COMPENSATE FOR INFLATION AND THAT IT
WOULD BE WRONG TO FREEZE THESE SALARIES PRIOR TO PLANNED
"FINDAMENTAL" REVIEW OF SALARIES AND JOB RESPONSIBILI-
TIES OF EXECUTIVE DIRECTORS. STUDY MIGHT WELL SUPPORT
VIEW THAT SALARIES ARE TOO HIGH AND FREEZE JUSTIFIED.
SIMON LETTER WAS DELIVERED TO FINNISH GOVERNOR

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KOIVISTO OF IMF AND FINNISH GOVERNOR HEIKKI TUOMINEN

OF IBRD. LATTER IS NEW MINISTER OF FINANCE.
AUSTAD

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Message Attributes

Automatic Decaptioning: X
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Current Classification: UNCLASSIFIED
Concepts: WAGES, WAGE RATES
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Draft Date: 15 JUL 1975
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: WorrelSW
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Drafter: n/a
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Handling Restrictions: n/a
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Margaret P. Grafeld
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To: STATE
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